

RESOLUTION 2022-01-U

A RESOLUTION ADOPTING THE AGENCY BUDGET FOR FISCAL YEAR 2022-23 AND CREATING EXPENDITURE APPROPRIATIONS

BE IT RESOLVED that the Board of Directors of the Coburg Urban Renewal Agency hereby adopts the budget for fiscal year 2022-23 in the sum of \$411,642 now on file at Coburg City Hall.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2022, and for the purposes shown below are hereby appropriated as follows:

Materials and Services and Transfers Out	<u>\$387,125</u>
Total Appropriations	\$387,125
Total Un-appropriated Funds	<u>\$24,517</u>
Total Requirements	<u>\$411,642</u>

RESOLUTION DECLARING TAX INCREMENT

BE IT RESOLVED that the Board of Directors of the Coburg Urban Renewal Agency hereby resolves to certify to the County Assessor a request for the Coburg Urban Renewal Agency Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1C, Article IX, of the Oregon Constitution and ORS Chapter 457.

The above resolution statements were approved and declared adopted on this 14th day of June, 2022.

Adopted by the Coburg Urban Renewal Agency, by a vote of 7 for and 0 against, this 14th day of June, 2022.



Ray Smith, Director

ATTEST:



Sammy L. Egbert, City Recorder

**City of Coburg
Urban Renewal Agency
Adopted Budget 2022-2023**

CITY OF COBURG URBAN RENEWAL AGENCY ADOPTED BUDGET FISCAL YEAR 2022-23

Description Resources and Requirements	Historical Data				FY 2023		FY 2023	
	Actual FY 2020	Actual FY 2021	Adopted FY 2022	Proposed FY 2023	Approved FY 2023	Adopted FY 2023	FY 2023	
1 - Revenue	404,333	407,749	412,000	384,000	384,000	384,000	384,000	
001-000-400200 Current Property Taxes	398,012	397,706	405,000	382,000	382,000	382,000	382,000	
001-000-400300 Delinquent Property Taxes	0	8,412	0	0	0	0	0	
001-000-401000 Interest Income	6,321	1,631	7,000	2,000	2,000	2,000	2,000	
3 - Material & Services	(484,974)	(405,869)	(408,775)	(387,125)	(387,125)	(387,125)	(387,125)	
001-001-510600 Audit	(4,500)	(4,770)	(5,500)	(8,700)	(8,700)	(8,700)	(8,700)	
001-001-510701 UGB Expansion Project Reimb.		0	0	0	0	0	0	
001-001-510800 Professional Services		0	(500)	(500)	(500)	(500)	(500)	
001-001-510880 Attorney		(554)	(200)	(200)	(200)	(200)	(200)	
001-001-513000 Bank Fees		0	(275)	(275)	(275)	(275)	(275)	
001-001-522090 Mbrships, Dues & Subscriptions		(44)	(400)	(400)	(400)	(400)	(400)	
001-001-557100 Advertising, Notices & Electio		(501)	(400)	(550)	(550)	(550)	(550)	
001-001-557200 Reconciliation Discrepancy		0	0	0	0	0	0	
001-001-510805 Administrative Services	(474)	0	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	
001-001-710000 Wastewater Debt Service Reserve Fund	(480,000)	(400,000)	(400,000)	(375,000)	(375,000)	(375,000)	(375,000)	
8 - Contingency		0	0	0	0	0	0	
001-800-801000 Operating Contingency		0	0	0	0	0	0	
9 - Fund Balance	80,641	(1,880)	(3,225)	3,125	3,125	3,125	3,125	
001-000-400100 Beginning Fund Balance	116,364	35,723	50,000	27,642	27,642	27,642	27,642	
001-900-950000 Unapp Ending Fund Bal	(35,723)	(37,603)	(53,225)	(24,517)	(24,517)	(24,517)	(24,517)	
Grand Total	0	0	0	0	0	0	0	