

**FORM
UR-1**

NOTICE OF BUDGET HEARING

A public meeting of the Coburg Urban Renewal Ag will be held on June 11, 2019 at 6:45 a.m. at p.m.
(Governing body) (Date)

91136 N Willamette Street, Coburg, Oregon. The purpose of this meeting is to discuss the budget for the
(Location)

fiscal year beginning July 1, 2019 as approved by the Coburg Urban Renewal Agency Budget Committee. A summary of
(Municipal corporation)

the budget is presented below. A copy of the budget may be inspected or obtained at 91136 N Willamette Street, Coburg, OR
(Street address)

97408 between the hours of 8 a.m., and 5 p.m., or online at www.coburgoregon.com

This budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;

different than the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY – RESOURCES

TOTAL OF ALL FUNDS	Actual Amounts 20 17 -20 18	Adopted Budget This Year: 20 18 -20 19	Approved Budget Next Year: 20 19 -20 20
1. Beginning Fund Balance/Net Working Capital	216,677	107,000	108,000
2. Federal, State & all Other Grants			
3. Revenue from Bonds & Other Debt			
4. Interfund Transfers.....			
5. All Other Resources Except Division of Tax & Special Levy.....	1,500	2,500	5,500
6. Revenue from Division of Tax	323,000	375,000	425,000
7. Revenue from Special Levy			
8. Total Resources – add lines 1 through 7.....	541,177	484,500	538,500

FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	0.00	0.00	0.00
10. Materials and Services	7,450	7,700	8,000
11. Capital Outlay			
12. Debt Service	500,000	400,000	480,000
13. Interfund Transfers.....			
14. Contingencies.....			
15. Special Payments.....			
16. Unappropriated Ending Fund Balance and Reserved for Future Expenditure	33,727	76,800	50,500
17. Total Requirements – add lines 9 through 16	541,177	484,500	538,500

FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program	FTE for Unit or Program
Name	
FTE	

