

# Coburg Wastewater Project

August 2014

## Local Improvement District Assessment Coming Next Billing Cycle



**NOTE:** All figures are still estimates. City Council will determine the final rate at the August or September City Council meetings. The numbers given here do not constitute a promise by the City for any particular rate or charge upon completion of the project.

Contact:  
Petra Schuetz  
City Administrator  
[petra.schuetz@ci.coburg.or.us](mailto:petra.schuetz@ci.coburg.or.us)

**Please be prepared.** The Wastewater Project is now complete. In addition to loans, grants, and user fees; **property owners of Coburg will pay a one-time local improvement district (LID) assessment** this year.

An LID is a standard way property owners share the cost of a public improvement. All properties in the LID will pay an assessment, estimated to be \$0.22-\$0.29 per square foot of property. The final cost will be determined – primarily – by the final construction cost. The actual assessment will be determined by City Council.

**Assessments are targeted to be issued between August and September 2014. You will receive a bill in the mail.** Property owners will have more than one option to pay the assessment including a 10-year option (with interest). **A second City Council special presentation will describe the pending decisions; August 12<sup>th</sup> at 7:00p.m., Coburg City Hall, 91136 N Willamette St.** Material is available at City Hall or by request through the City Recorder at 541-682-7852, [sammy.egbert@ci.coburg.or.us](mailto:sammy.egbert@ci.coburg.or.us).

The Council established the financing structure that included an LID years before construction began in 2010. When the LID was established, Council decided that the amount of the assessment would be determined by balancing the contributions of the LID, user rates and property tax revenue contributions from the Urban Renewal District.

