

City of Coburg Wastewater System

Project Budget as of November 2009

Project Expenditures

Preliminary Expenses	\$	2,472,000	
Administration		598,000	
Legal		102,000	
Land and Right of Way		350,000	
Engineering		1,968,000	
Construction Inspection		1,000,000	
Interest		805,000	
Subtotal	\$	7,295,000	
Construction			
Phase 1: Industrial Way Line	\$	770,000	
Phase 2: Collection System		2,752,100	
Phase 3: Treatment Plant		6,913,370	
Phase 4: Step Tanks		3,405,060	
Phase 5: Habitat Enhancement		250,000	
Subtotal	\$	14,090,530	
Contingency	\$	3,705,581	
TOTAL	\$	25,091,111	

Project Funding

Rural Development Loan 1	\$	3,000,000	
Rural Development Loan 2		3,000,000	
Rural Development Loan 3 (Pending)		4,285,922	
DEQ Loan 1		550,000	
DEQ Loan 2		789,310	
DEQ Loan 3		2,500,000	
OECD Loan		1,000,000	
Subtotal Loans	\$	15,125,232	60%
Rural Development Grant 1	\$	1,000,000	
Rural Development Grant 2		1,000,000	
Rural Development Grant 3 (Pending)		3,000,000	
EPA Stag Grant 1		288,700	
EPA Stag Grant 2 (Pending)		476,975	
EDA Grant		2,500,000	
OECD Grant		1,000,000	
Subtotal Grants	\$	9,265,675	37%
Urban Renewal Agency	\$	700,204	3%
TOTAL	\$	25,091,111	