

Coburg Waste Water Funding Package: Status Report August 2010

For ongoing funding of the project Coburg is using several funding agencies:

	Loan	Grant		Comments
Secured Funding:	<u>Amount</u>	<u>Amount</u>	<u>Total</u>	
DEQ Loan R23040	550,000	-	550,000	
DEQ Loan R23041	789,310	-	789,310	
DEQ Loan R23042	7,500,000	-	7,500,000	
DEQ Loan R23042 (2011)	5,000,000	-	5,000,000	A
STAG Grant XP96039101	-	288,675	288,675	
STAG 2	-	477,000	477,000	
RUS Package 1	3,000,000	1,000,000	4,000,000	1
RUS Package 2	3,000,000	1,000,000	4,000,000	1
EDA Grant	-	2,500,000	2,500,000	2
OECD Spec PW Fund	<u>1,000,000</u>	<u>1,000,000</u>	<u>2,000,000</u>	<u>2</u>
Total Secured Funding	20,839,310	6,265,675	26,104,985	
Unsecured Funding				
RUS Package 3	3-6,000,000	1-2,000,000	4-8,000,000	B
DEQ Interim Financing	6,000,000		6,000,000	C, D
City Contribution	<u>-</u>	<u>-</u>	<u>1,327,946</u>	
Total Available for Project	23-26,839,310	7-8,265,675	31-35,432,931	

1. Must have interim financing
2. Only available when project completely funded
 - A. DEQ has stated that it is committed to funding the project
 - B. The certainty decreases as the grant amount increases, must keep ration of 25% grant
 - C. Available upon completion of wetlands permit application (cross cutters)
 - D. Needs to be used during construction to cover the RUS loan